

**COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL**

**FINANCIAL STATEMENTS FOR YEAR ENDED 30TH SEPTEMBER 2023**

**COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL**

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**COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL**  
**MANAGEMENT COMMITTEE AND OTHER INFORMATION**  
**FOR YEAR ENDED 30TH SEPTEMBER 2023**

**Management Committee**

John Kavanagh (Chairperson)

Paddy Kelly (Vice-chairperson)

Ciaran Flynn (Secretary)

Nick Fitzgerald (Assistant secretary)

Gene Smith (Treasurer)

Jim Mullery (Assistant treasurer)

Martin Blake (Coaching officer)

Joseph O'Brien (Officer for Irish language and culture)

Brian Kelly (Public relations officer)

Martin O'Halloran (Hurling officer)

Brian Carberry (Planning and training officer)

Michael Bennett (Children's officer)

Jason Plunkett (Ard Comhairle Rep. and Safety & Facilities Officer)

Mairead Delaney (Leinster Council Rep.)

Damien Griffin (Leinster Council Rep.)

John Daly (Chairperson CCCC)

Ray Finnegan (Chairperson Coiste Mionúir)

Conor O'Donoghue (Chairperson Football Development)

**Solicitors**

Liam Keane & Partners, Old Toll House, Main Street, Dunshaughlin, Co Meath

**Bankers**

AIB Bank, Trimgate Street, Navan, Co Meath

**Auditors**

Cassells O'Brien & Co., 8 Ludlow Street, Navan, Co Meath

## **COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL**

### **REPORT OF THE MANAGEMENT COMMITTEE**

#### **FOR YEAR ENDED 30TH SEPTEMBER 2023**

The Management Committee present their annual report and the financial statements for the year-ended 30th September 2023

#### **Reporting Entity**

Coiste Chontae na Mí C.L.G. is an unincorporated Association.

#### **Principal Activities**

The principal activity of Coiste Chontae na Mí C.L.G. is the promotion and development of Gaelic Games in Meath.

#### **Business Review/Results**

The surplus for the year after providing for depreciation and amortisation amounted to €308,077. The detail of the financial results for the year are set out on pages 10 - 22.

#### **Balance Sheet**

Coiste Chontae na Mí C.L.G. has net assets of €10,530,280 (2022: €10,148,403) at the end of the year.

#### **Post Balance Sheet Events**

No significant events occurred since the balance sheet date which requires disclosures in the financial statements.

#### **Principal Risks and Uncertainties**

There are a number of potential risks and uncertainties which could have a significant impact on Coiste Chontae na Mí C.L.G.'s long term performance. Coiste Chontae na Mí C.L.G.'s Management Committee review existing risks and identify new risks. Suitable controls are put in place and action plans are established to mitigate risks. An Audit & Risk Committee was constituted during the year and these risks and uncertainties and the related controls and plans will be monitored by the County Audit & Risk Committee on a regular basis and reported to the Management Committee.

### **Books and Records**

The Management Committee is responsible for ensuring that proper books and accounting records are kept by Coiste Chontae na Mí C.L.G.. The Management Committee have appointed appropriate accounting personnel to ensure compliance with those requirements. The books and accounting records are maintained at Meath GAA Centre of Excellence, Dunganny, Trim, Co Meath.

### **Statement of Relevant Audit Information**

Each of the persons who are members of the Management Committee at the time when this Management Committee Report is approved has confirmed that:

- so far as the Committee Member is aware, there is no relevant audit information of which the auditors are unaware, and
- the Committee Member has taken all the steps that ought to have been taken as a member of the Management Committee in order to be aware of any relevant audit information and to establish that the auditors are aware of that information.

### **Auditors**

The auditors Cassells O'Brien & Co. have indicated their willingness to continue in office.

### **Signed on behalf of Management Committee**

  
Cathaoirleach

  
Cisteoir

  
Rúnaí

DATE: 29/11/2023

**COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL**

**STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES**

**FOR YEAR ENDED 30TH SEPTEMBER 2023**

The Management Committee are responsible for preparing financial statements which give a true and fair view of the state of the affairs of the Coiste Chontae as at the financial year end date and of the surplus or deficit for the financial year.

In preparing these financial statements, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the County Board will continue its activities.

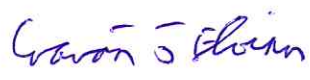
The Management Committee are responsible for ensuring adequate accounting records are kept which correctly explain and record the transactions of the Coiste Chontae and enable at any time the assets, liabilities, financial position and surplus or deficit of the Coiste Chontae to be determined with reasonable accuracy and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Coiste Chontae and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the organisation and financial information included on the County website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Signed on behalf of Management Committee**

  
Cathaoirleach

  
Cisteoir

  
Rúnaí

**DATE:**

29/11/2023



**INDEPENDENT AUDITORS' REPORT TO THE COMMITTEE OF COISTE CHONTAE NA MÍ CUMANN  
LÚTHCHLEAS GAEL, FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023**

**Opinion**

We have audited the financial statements of Coiste Chontae na Mí C.L.G., for the year ended 30<sup>th</sup> September 2023, which comprise of the Income and Expenditure Account, Statement of Changes in Reserves, Statement of Financial Position, Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of the Standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Coiste Chontae as at 30<sup>th</sup> September 2023 and of its surplus for the year then ended; and
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of the Standard.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the Coiste Chontae in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in note 9 to the financial statements concerning debtors.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the management committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the management committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Coiste Chontae's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITORS' REPORT TO THE COMMITTEE OF COISTE CHONTAE NA MÍ CUMANN  
LÚTHCHLEAS GAEL, FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023 (continued)**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The management committee are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Other matters on which we are required to report**

In our opinion, based on the work undertaken in the course of the audit:

- We have obtained all the information and explanations which we considered were necessary for the purposes of our audit;
- In our opinion proper accounting records of the Coiste Chontae were sufficient to permit the financial statements to be readily and properly audited; and
- The financial statements are in agreement with the accounting records.

**Respective responsibilities**

**Responsibilities of management for the financial statements**

As explained more fully in the Management Committee's responsibilities statement set out on page 6, the management committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the management committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management committee are responsible for assessing the Coiste Chontae's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee intend to cease operations, or have no realistic alternative but to do so.



**INDEPENDENT AUDITORS' REPORT TO THE COMMITTEE OF COISTE CHONTAE NA MÍ CUMANN  
LÚTHCHLEAS GAEL, FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2023 (continued)**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at:

[http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8fa98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8fa98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).

This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Committee of Coiste Chontae na Mí C.L.G., as a body, in accordance with the constitution of "The Gaelic Athletic Association". Our audit work has been undertaken so that we might state to the Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee as a body, for our audit work, for this report, or for the opinions we have formed.



Cassells O'Brien & Co.,  
Statutory Audit Firm  
8. Ludlow Street,  
Navan,  
Co. Meath

Date: 29<sup>th</sup> November 2023

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30TH SEPTEMBER 2023

Income & Expenditure Account

<u>Income</u>	<u>Schedule</u>	2023 €	2022 €
Gate Receipts	1	567,218	684,460
Commercial Income	2	704,346	829,916
Income from Associated Bodies	3	712,751	459,897
Fundraising Income	4	347,759	184,114
Other Income	5	665,374	534,244
Financial Income		9	-
Government Grants	6	310,637	3,533
<b>Total Income</b>		3,308,094	2,696,164
<u>Expenditure</u>		2023 €	2022 €
Match Day costs	7	228,432	230,109
Team Administration	8	1,296,975	960,336
Upkeep of Grounds	9	537,601	392,596
Coaching & Games	10	548,595	415,609
Administration costs	11	137,253	169,153
Financial expenses	12	19,046	16,747
Grants & Promotional	13	208,485	43,342
Depreciation		23,630	23,507
<b>Total Expenditure</b>		3,000,017	2,251,399
<b>Surplus / (Deficit) for year</b>		308,077	444,765

Signed on behalf of Management Committee

*Seán Ó Broin*  
Cathaoirleach

*Eoin Mac Gabhán*  
Cisteoir

*Craonán Ó Flúin*  
Rúnaí

DATE: 29/11/2023

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

STATEMENT OF CHANGES IN RESERVES

FOR YEAR ENDED 30TH SEPTEMBER 2023

Statement of changes in reserves
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<b>At 1 October 2021</b>	9,315,818
Surplus/(Deficit) for the year	<u>444,765</u>
<b>At 30 September 2022</b>	<u><u>9,760,583</u></u>
<b>At 1 October 2022</b>	9,760,583
Surplus /(Deficit) for the year	<u>308,077</u>
<b>At 30 September 2023</b>	<u><u>10,068,660</u></u>

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

BALANCE SHEET

AS AT 30TH SEPTEMBER 2023

Statement of Financial Position			
Note		2023	2022
		€	€
<b>Fixed Assets</b>			
Tangible Assets	6	9,390,433	8,870,521
Investments	7	-	1,079
		<u>9,390,433</u>	<u>8,871,600</u>
<b>Current Assets</b>			
Stock	8	504	3,440
Debtors and Prepayments	9	772,703	806,047
Cash at the bank and in hand	10	649,017	727,750
Cash on Deposit – Croke Park	11	2,058,352	1,622,215
Pairc Tailteann CLG	12	461,620	387,820
		<u>3,942,196</u>	<u>3,547,272</u>
Creditors (amounts falling due within one year)	13	(2,744,549)	(2,106,984)
<b>Net Current Assets / (liabilities)</b>		<u>1,197,647</u>	<u>1,440,288</u>
<b>Total Assets less Liabilities</b>		<u>10,588,080</u>	<u>10,311,888</u>
Creditors (amounts falling due after more than one year)	14	(57,800)	(163,485)
		<u>(57,800)</u>	<u>(163,485)</u>
<b>Net Assets / (liabilities)</b>		<u>10,530,280</u>	<u>10,148,403</u>
<b>Capital Reserves</b>			
Capital Grant Pairc Tailteann – Ard Comhairle	17	388,200	314,400
Pairc Tailteann Development – Meath Co Board	18	73,420	73,420
Accumulated reserves c/f		9,760,583	9,315,818
Surplus / (Deficit) for the period		308,077	444,765
		<u>10,530,280</u>	<u>10,148,403</u>

Signed on behalf of Management Committee

*Beara Ó Branaghain*  
Cathaoirleach

*Páirc Mac Gabhann*  
Cisteoir

*Cian Ó Flann*  
Rúnaí

DATE: *29/11/2023*



COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

STATEMENT OF CASHFLOWS

AS AT 30TH SEPTEMBER 2023

Statement of Cash Flows		
	2023	2022
	€	€
<b>Cash flows from operating activities</b>		
Surplus / (Deficit) for the financial year	308,077	444,765
Adjustments for:		
Depreciation	23,630	23,507
Decrease/(increase) in investments	1,079	-
Decrease/(increase) in trade and other receivables	33,344	(320,605)
Decrease/(increase) in stocks	2,936	435
Increase/(decrease) in trade payables	201,428	(121,510)
Net cash inflow from operating activities	<b>570,494</b>	<b>26,592</b>
<b>Cash flows from investing activities</b>		
Capital Expenditure	(543,542)	(90,306)
<b>Cash flows from financing activities</b>		
Change in bank term loan obligations	(105,685)	(106,714)
<b>Net increase/(decrease) in cash and cash equivalents</b>	(78,733)	(170,428)
Cash and cash equivalents at beginning of year	727,750	898,178
<b>Cash and cash equivalents at end of year</b>	<b>649,017</b>	<b>727,750</b>

## COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR YEAR ENDED 30TH SEPTEMBER 2023

#### 1. General Information

Coiste Chontae Na Mí C.L.G. is a sports organisation in which the principal place of operation is Meath GAA Centre of Excellence, Duganny, Trim, Co Meath. The organisation is responsible for the development and oversight of Gaelic games in Meath.

#### Statement of Compliance

The entity financial statements have been prepared on a going concern basis and in accordance with accounting standards issued by the Financial Reporting Council. The entity financial statements comply with Financial Reporting Standard 102, the Financial Reporting standard applicable in the UK and the Republic of Ireland (FRS 102) as adapted by Section 1A of FRS 102.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the Association in County Meath.

#### 2. Accounting Policies

##### Basis of preparation of financial statements:

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the organisation's accounting policies.

##### Going concern

The entity financial statements have been prepared on a going concern basis. In assessing going concern management has considered budgets and forecasts for the foreseeable future and the impact of severe but plausible downside scenarios. Management is satisfied that the use of the going concern basis is appropriate.

##### Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the Statement of Income and Retained Earnings

##### Government Grants

Grants relating to pitch development are accounted for under the performance model as permitted by FRS 102 and are credited to the Income and Expenditure Account when received/receivable.

Grants of a revenue nature are recognised in the Income and Expenditure Account in the same period as the related expenditure.

### **Income recognition**

Income is derived from gate receipts, sponsorship, Provincial and Central Council contributions, affiliations fees, entry fees, royalties, fundraising activities and other sources. Income is recognised when it is capable of reliable measurement and the principal risks and rewards of ownership have passed to the organisation. Income from gate receipts and fundraising activities is recognised on the date of the activity. Gate receipts are shown gross. Income from sponsorship, Provincial and Central council contributions, affiliation fees, entry fees and royalties are recognised in accordance with the individual agreements.

### **Financial instruments**

The organisation only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### **Borrowing costs**

All borrowing costs are recognised in the income and expenditure account in the year in which they are incurred.

### **Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures, Fittings & Equipment	20% Straight line
Computer equipment	33% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the income and expenditure account.

The Board's grounds, including Pairc Tailteann and Dunganny, are currently not depreciated. It is the Board's practice to maintain the grounds in proper operating condition by regular maintenance and upgrading as required. Accordingly the Board considers that the lives of the grounds are so long and residual value so high that any depreciation is immaterial. This policy is reviewed by the Board on an annual basis.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Full provision is made for obsolete and slow-moving items.



**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

**Cash**

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts and loans are shown within borrowings in current and non-current liabilities.

**Creditors**

Short term creditors are measured at the transaction price. Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

**Provisions for liabilities**

Provisions are made where an event has taken place that gives the organisation a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation. Provisions are charged as an expense to Income and Expenditure account in the year that the organisation becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

**3. Judgement in applying accounting policies and key sources of estimation uncertainty**

The officers consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

**Useful life of tangible fixed assets**

Long-lived assets represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The management committee regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives the board officers consider physical condition and expected economic utilisation of the assts. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

**Allowance for impairment of debtors**

The organisation estimates the allowance for doubtful trade debtors based on an assessment of specific accounts where the Management Committee has objective evidence comprising default in payment terms or significant financial difficulty that certain customers are unable to meet their financial obligations. In these cases, judgement used was based on the best available facts and circumstances including but not limited to, the length of the relationship.

**Accruals**

The organisation has accruals recorded in the Statement of Financial Position and this is reviewed monthly by the organisation. Estimates on the accruals is based on the most reliable evidence at the time the estimates are made. These estimates take into consideration the cost or income directly relating to events occurring subsequent to the reporting date to the extent that such events confirm conditions existing at the end of the reporting period.



## Prepayments

The organisation has prepayments recorded in the Statement of Financial Position and this is reviewed monthly by the organisation. Estimates on the prepayments is based on the most reliable evidence at the time the estimates are made. These estimates take into consideration the cost or income directly relating to events occurring subsequent to the reporting date to the extent that such events confirm conditions existing at the end of the reporting period.

### 4. Other Interest receivable & similar income

	2023	2022
	€	€
Interest received & other similar income	9	-

### 5. Interest payable and similar expenses

	2023	2022
	€	€
Bank loans and overdrafts	14,517	13,296
	<b>14,517</b>	<b>13,296</b>

### 6. Tangible Fixed Assets

	Pairc Tailteann	Kells	Dunganny	Machinery & Equipment	Total
<b>Cost or Valuation</b>					
At 1 October 2022	2,515,698	42,192	6,236,588	430,764	9,225,242
Additions	-	-	534,813	8,729	543,542
At 30 September 2023	<u>2,515,698</u>	<u>42,192</u>	<u>6,771,401</u>	<u>439,493</u>	<u>9,768,784</u>
<b>Depreciation</b>					
At 1 October 2022	-	-	-	354,721	354,721
Charge for the year	-	-	-	23,630	23,630
At 30 September 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>378,351</u>	<u>378,351</u>
<b>Net Book Value</b>					
At 30 September 2022	<u>2,515,698</u>	<u>42,192</u>	<u>6,236,588</u>	<u>76,043</u>	<u>8,870,521</u>
At 30 September 2023	<u>2,515,698</u>	<u>42,192</u>	<u>6,771,401</u>	<u>61,142</u>	<u>9,390,433</u>

### 7. Investments

	2023	2022
	€	€
Irish Press Limited	-	190
GAA Credit Scheme	-	635
Semple Stadium	-	254
	<u>-</u>	<u>1,079</u>

The management committee decided to write off investments of €1,079 in the current financial year which were no longer relevant.

<b>8. Stock</b>	<b>2023</b>	<b>2022</b>
	€	€
Sliothars	504	1,440
Cul Camp Kits	-	2,000
	<u>504</u>	<u>3,440</u>

<b>9. Debtors</b>	<b>2023</b>	<b>2022</b>
	€	€
Debtors	715,799	727,227
Prepayments	6,904	4,404
Due from Central Council	50,000	74,416
	<u>772,703</u>	<u>806,047</u>

Debtors includes an amount of €690,000 which is outstanding for more than 12 months. The management committee are satisfied that this debt is collectable and no provision has been made in the current financial statements in the event of any default.

<b>10. Cash in Bank and in hand</b>	<b>2023</b>	<b>2022</b>
	€	€
Cash in bank and in hand	649,017	727,750
	<u>649,017</u>	<u>727,750</u>

#### **11. Cash on Deposit – Croke Park**

At 30<sup>th</sup> September 2023 the sum of €2,058,352 was held on deposit in the GAA Development Fund on behalf of Pairc Tailteann CLG . This account is in the name of Meath GAA.

#### **12. Pairc Tailteann CLG**

A total of €461,620 has been transferred to Pairc Tailteann CLG by Meath County Board from monies advanced by Croke Park.

<b>13. Creditors: (amounts falling due within one year)</b>	<b>2023</b>	<b>2022</b>
	€	€
Creditors and accruals	506,047	213,123
Deferred Income – Central Council Team Holiday	60,000	-
Deferred Income – House Draw	-	151,496
Bank loans (Note 15)	120,150	120,150
Due to Pairc Tailteann CLG (Note 16)	2,058,352	1,622,215
	<u>2,744,549</u>	<u>2,106,984</u>

**14. Creditors: (amounts falling due after more than one year)**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Bank Loans (Note 15)	57,800	163,485
	<u>57,800</u>	<u>163,485</u>

**15. Bank Loans**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Analysis of the maturity of loans given is as follows:		

***Amounts due within one year***

Bank Loans	120,150	120,150
	<u>120,150</u>	<u>120,150</u>

***Amounts due between 1 and 2 years***

Bank Loans	57,800	163,485
	<u>57,800</u>	<u>163,485</u>

AIB Loans amounting to €177,950 are secured by a legal charge over deeds to Dunganny, Trim, Co. Meath comprising of 54 acres with Sports Centre of Excellence thereon vesting in the names of the Trustees.

**16. Due to Pairc Tailteann CLG**

The sum of €2,058,352 relates to funds lodged by Pairc Tailteann CLG in the Central Council GAA Development Fund which is held in the name of Meath GAA and which is repayable to the Pairc Tailteann CLG.

**17. Capital Grant Ard Comhairle – Pairc Tailteann**

A grant advance of €93,000 was forwarded by Central Council on 27<sup>th</sup> May 2021 to Meath County Board. Further grant advances of €147,600 on 23<sup>rd</sup> February 2022, €73,800 on 22<sup>nd</sup> July 2022 and €73,800 on 15<sup>th</sup> March 2023 were forwarded by Central Council to Meath County Board. These grant advances will form part of the approved €1.6m capital grant funding for the redevelopment of Pairc Tailteann. Conditions, which are linked to the deposit held in the Central Council GAA development fund, were attached to this grant advance as per letter from Croke Park dated 19<sup>th</sup> May 2021 and is in certain circumstances repayable.

**18. Pairc Tailteann Development MCB - Reserve**

This represents the sum of €73,420 transferred by Meath County Board from their own resources to Pairc Tailteann CLG.

**19. Capital Commitments**

Coiste Chontae na Mí are currently developing three pitches at Meath GAA Centre of Excellence.

## 20. Contingent Liability

The outstanding balances on loans advanced to clubs from the GAA Development Fund where guarantees were given by Coiste Chontae na Mí C.L.G., amounted to €396,948.51 as at 30<sup>th</sup> September 2023.

## 21. Government Grants

<b>Agency:</b>	<b>Sport Ireland</b>
<b>Government Department:</b>	<b>Department of Tourism, Culture, Arts, Gaelteacht, Sport and Media</b>
Department Grant Programme: Club Resilience Fund	
Purpose of the Grant:	Ensure Clubs can continue to deliver sporting opportunities at a local level
Grant Term:	Year-ended 30 <sup>th</sup> September 2023
Grant taken to income in current financial statements:	€90,190
Grant received in the current year:	€90,190
Grant outstanding at end of current financial year:	€0
Grant income to be deferred to following period:	€0
Capital grant:	N/A
Restriction on use:	Sporting opportunities at a local level

<b>Agency:</b>	<b>Sport Ireland</b>
<b>Government Department:</b>	<b>Department of Tourism, Culture, Arts, Gaelteacht, Sport and Media</b>
Department Grant Programme: SI Energy Grant	
Purpose of the Grant:	Support sporting organisations with rising energy costs associated with the provision of sport
Grant Term:	Year-ended 30 <sup>th</sup> September 2023
Grant taken to income in current financial statements:	€24,020
Grant received in the current year:	€24,020
Grant outstanding at end of current financial year:	€0
Grant income to be deferred to following period:	€0
Capital grant:	N/A
Restriction on use:	Against energy costs incurred by the County



<b>Agency:</b>	<b>Sports Capital and Equipment Programme Unit</b>
<b>Government Department:</b>	<b>Department of Tourism, Culture, Arts, Gaelteacht, Sport and Media</b>
Department Grant Programme: Sports Capital and Equipment Programme	
Purpose of the Grant:	Natural playing surface development
Grant Term:	Year-ended 30 <sup>th</sup> September 2023
Grant taken to income in current financial statements:	€196,427
Grant received in the current year:	€196,427
Grant outstanding at end of current financial year:	€0
Grant income to be deferred to following period:	€0
Capital grant:	Yes
Restriction on use:	Against development of playing pitches at Dunganny

## 22. Taxation

Coiste Chontae na Mí C.L.G. is a listed sporting body who have been granted tax exemption under Section 235 of Taxes Consolidation act 1997. Coiste Chontae na Mí C.L.G. is fully tax compliant.

## 23. Related Party Transactions

Ard Chomhairle, Cumann Lúthcleas Gael is the governing body of the Association. It governs and administers the national competitions that Coiste Chontae na Mí teams participate in. It administers grant funding (Infrastructure & Revenue), state funding, insurance cover and the injury fund on behalf of the units of the Association.

Provincial Council CLG governs and administers provincial competitions that Coiste Chontae na Mí participate in. It administers grant funding to the units of the Association in the province. There are additional governing functions reserved to the Provincial Council and Central Council under the Official Guides

Pairc Tailteann CLG was formed to procure funds for the development of Pairc Tailteann.

The County Committee is the governing and controlling body of all the affairs within the county and including competitions that the clubs participate in.

## Key Management Personnel

Key Management personnel comprises the members of the management committee who manage the affairs and business of the County Board. The management committee currently comprises 18 volunteer members, none of which receive remuneration for their services.

## 24. Post Balance Sheet Events

There have been no significant events affecting Coiste Chontae na Mí since the year-end.

**25. Provisions Available for Small Entities**

In common with many other organisations of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**26. Comparative Figures**

The comparative figures have been restated where necessary on a basis consistent with the current year.

**27. Approval of Financial Statements**

The financial statements were approved for issue by the Coiste Bainistí of Coiste Chontae na Mí C.L.G. on 29/11/2023.

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

SUPPORTING SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30TH SEPTEMBER 2023

Schedule No.	<u>Income Schedules</u>	<b>2023</b> €	<b>2022</b> €
<b>1</b>	<b>Gate Receipts</b>		
	Football championships	404,500	449,341
	Hurling championships	106,653	148,043
	Underage Games	36,515	51,970
	Season Tickets	19,550	14,400
	Streaming Income	-	20,706
	<b>Total</b>	<u>567,218</u>	<u>684,460</u>
<b>2</b>	<b>Commercial Income</b>	<b>2023</b> €	<b>2022</b> €
	Sponsorships	548,450	692,572
	Royalties	74,365	67,275
	Advertising & Signage	19,241	11,825
	Rental Income	20,732	31,240
	Programme Income	41,558	27,004
	<b>Total</b>	<u>704,346</u>	<u>829,916</u>
<b>3</b>	<b>Income from Associated Bodies</b>	<b>2023</b> €	<b>2022</b> €
	Distribution: Central Council	215,000	215,522
	National Football League share	175,965	90,451
	National Hurling League share	26,162	15,674
	Team Expenses: Central Council	73,317	25,325
	Team Expenses: Provincial Council	16,750	10,250
	Team Grants: Central Council	87,713	71,054
	Coaching Grant: Provincial Council	60,593	21,621
	Other Grants: Central Council	5,251	-
	Other Grants: Provincial Council	10,000	10,000
	Capital Grants: Central Council	42,000	-
		<u>712,751</u>	<u>459,897</u>

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

SUPPORTING SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30TH SEPTEMBER 2023

<b>4</b>	<b>Fundraising income</b>	<b>2023</b>	<b>2022</b>
		€	€
	Supporters Club	16,653	19,279
	House Draw	151,496	-
	Euromillions Syndicate	-	122,700
	Golf Classic	40,925	42,135
	Race Day	138,685	-
	<b>Total</b>	<u>347,759</u>	<u>184,114</u>
<b>5</b>	<b>Other Income</b>	<b>2023</b>	<b>2022</b>
		€	€
	Club Affiliation fees	6,288	7,294
	League fees	27,800	13,200
	Club Levies	60,000	59,000
	Club Contribution	122,500	121,500
	Club Fines	5,800	14,729
	Ground Rent	27,958	16,897
	Cúl Camp Income	327,649	278,786
	Coaching Course income	5,376	10,080
	Football Dev. – Academy camps	7,598	10,808
	Sundry Income	74,405	1,950
	<b>Total</b>	<u>665,374</u>	<u>534,244</u>
<b>6</b>	<b>Government Grants</b>	<b>2023</b>	<b>2022</b>
		€	€
	Government Grants	114,210	-
	Government Grants : Capital	196,427	-
	EWSS Scheme	-	3,533
	<b>Total</b>	<u>310,637</u>	<u>3,533</u>



COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

SUPPORTING SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30TH SEPTEMBER 2023

<b>7</b>	<b>Match Day costs</b>	<b>2023</b>	<b>2022</b>
		€	€
	Games Officials Expenses	28,752	26,222
	Medal & Trophies	46,574	27,830
	Expenses & Share of gates to clubs	43,118	66,676
	Match expenses & stewards	8,495	7,285
	Streaming costs	960	10,549
	Ticketing Transaction charges	37,433	41,867
	Programme costs	34,419	28,477
	Finalist Grants	12,600	11,800
	Other Match Day costs	16,081	9,403
		<u>228,432</u>	<u>230,109</u>
<b>8</b>	<b>Team Administration</b>	<b>2023</b>	<b>2022</b>
		€	€
	Player Mileage	186,625	166,958
	Team Manager & Selectors	100,826	27,150
	Backroom team personnel	347,313	275,592
	Meals / catering / nutrition	351,800	262,171
	Travel & Accommodation	111,617	44,874
	Gear & equipment	162,317	135,039
	Facility hire	12,490	15,695
	Medical	17,987	25,657
	Player Injury Fund	6,000	7,200
		<u>1,296,975</u>	<u>960,336</u>

COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL

SUPPORTING SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDED 30TH SEPTEMBER 2023

8a) Team Administration (by Team)	2023				2022
	Snr Football	Snr Hurling	U20 / U17 / Development	Total	Total
	€	€	€	€	€
Player Mileage	110,100	76,525	-	186,625	166,958
Team Manager & Selectors	76,123	24,703	-	100,826	27,150
Backroom team personnel	190,622	75,988	80,703	347,313	275,592
Meals / catering / nutrition	152,655	88,880	110,265	351,800	262,171
Travel & Accommodation	25,608	51,799	34,210	111,617	44,874
Gear & equipment	41,051	47,245	74,021	162,317	135,039
Facility hire	4,184	2,010	6,296	12,490	15,695
Medical	19,521	3,001	(4,535)	17,987	25,657
Team Holiday	-	-	-	-	-
Player Injury Fund	1,500	1,500	3,000	6,000	7,200
Sundry costs	-	-	-	-	-
	<u>621,364</u>	<u>371,651</u>	<u>303,960</u>	<u>1,296,975</u>	<u>960,336</u>

9	Upkeep of Grounds	2023	2022
		€	€
	Light & Heat	58,707	88,733
	Pitch Maintenance	213,218	147,659
	Grounds Maintenance	200,195	99,322
	Groundsman / Caretaker Wages	46,827	44,554
	Insurance	6,869	6,550
	Rates	11,785	5,778
		<u>537,601</u>	<u>392,596</u>

**COISTE CHONTAE NA MÍ CUMANN LÚTHCHLEAS GAEL**

**SUPPORTING SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT**

**FOR YEAR ENDED 30TH SEPTEMBER 2023**

<b>10</b>	<b>Coaching &amp; Games Development</b>	<b>2023</b>	<b>2022</b>
		€	€
	Contribution to L.C. – Coaching	149,367	78,639
	Coaching Expenses	26,731	41,117
	Cúl Camps costs	213,428	167,110
	Wages & Pension – Football Dev.	145,910	83,439
	Football Development expenses	13,159	45,304
		<u>548,595</u>	<u>415,609</u>
<b>11</b>	<b>Administration Expenses</b>	<b>2023</b>	<b>2022</b>
		€	€
	Wages & Pension Contributions	62,205	107,810
	Postage, Printing & Stationary	5,720	6,914
	Telephone & IT costs	26,590	18,676
	County Officer Expenses	4,049	3,680
	Congress Expenses	1,285	879
	Audit & Accountancy fees	14,269	11,685
	Meeting expenses	5,159	3,153
	Bad Debts	-	2,540
	Miscellaneous	17,976	13,816
		<u>137,253</u>	<u>169,153</u>
<b>12</b>	<b>Financial Expenses</b>	<b>2023</b>	<b>2022</b>
		€	€
	Bank Charges	4,529	3,451
	Loan Interest	14,517	13,296
		<u>19,046</u>	<u>16,747</u>
<b>13</b>	<b>Grants &amp; Promotional</b>	<b>2023</b>	<b>2022</b>
		€	€
	Grants to other Units	90,190	-
	Fundraising costs	76,637	9,218
	Tickets costs - Sponsors / Committee	5,859	3,760
	Donations & contributions	23,284	14,765
	Functions & Presentations	7,166	13,209
	Schools	5,349	2,390
		<u>208,485</u>	<u>43,342</u>