



NATIONAL FINANCIAL MANAGEMENT COMMITTEE

APPLICATION PROCEDURES

TRANSACTIONS GOVERNED BY NFMC

Units of the Association must have the express approval of Central Council prior to any property related transactions including the creation of a legal charge over real property.

The authority to approve such transactions is delegated by Central Council to the National Financial Management Council, a sub-committee of An Coiste Bainistí.

CREATION OF A LEGAL CHARGE – Approval Process Guide

There may be instances where a unit proposes to create a charge over its property for reasons other than borrowing. Such instances typically arise where a club is required to complete a Deed in favour of the Minister for Sport in order to qualify for National Lottery funding. In such cases the unit is required to submit a formal request directly to the NFMC for approval.

The request on the units headed paper **must** be accompanied by the following:

- Up to date copy of the deed of trust vesting the property in the Association
- Confirmation of the funding awarded

Such requests for the approval to the creation of charges over unit property (in respect of borrowings or funding allocation) can be submitted directly to Tracey McGrath, GAA Finance & Legal Officer, GAA National Finance Dept., Croke Park, Dublin 3 or email tracey.mcgrath@gaa.ie
